

9768

CROWVILLE FIRE DISTRICT
Crowville, Louisiana

General Purpose Financial Statements
With Accountant's Compilation Report
As of and for the Year Ended
December 31, 2000
With Supplemental Information Schedules

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-11-01

LITTLE & BANKS LLC
CERTIFIED PUBLIC ACCOUNTANTS

CROWVILLE FIRE DISTRICT
Crowville, Louisiana

**General Purpose Financial Statements
With Accountant's Compilation Report
As of and for the Year Ended
December 31, 2000
With Supplemental Information Schedules**

C O N T E N T S

	<u>Statement</u>	<u>Page No.</u>
Accountant's Compilation Report		2
General Purpose Financial Statements:		
Balance Sheet - All Fund Types and Account Groups - December 31, 2000	A	4
Governmental Fund Type - General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - December 31, 2000	B	5
Comparative Balance Sheet - General Fund December 31, 2000 and 1999	C	6
Governmental Fund Type - General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance - Comparative December 31, 2000 and 1999	D	7
Notes to the Financial Statements		8
	<u>Schedule</u>	<u>Page No.</u>
Supplemental Information Schedules:		
Governmental Fund Type - General Fund - Schedule of Cash Receipts and Disbursements	1	17
Schedule of Federal Financial Assistance	2	18



LITTLE & BANKS LLC
CERTIFIED PUBLIC ACCOUNTANTS

Wm. TODD LITTLE, CPA
KERRY J. BANKS, CPA
CHARLES R. MARCHBANKS, JR., CPA
VERNON R. COON, CPA

Accountant's Compilation Report

BOARD OF COMMISSIONERS
CROWVILLE FIRE DISTRICT
Crowville, Louisiana

We have compiled the general purpose financial statements and supplemental information schedules, as listed in the foregoing table of contents, of the Crowville Fire District, a component unit of the Franklin Parish Police Jury, as of December 31, 2000, and for the year then ended, in accordance with standards established by *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statements and schedules and, accordingly, do not express an opinion or any other form of assurance on them.

West Monroe, Louisiana
March 28, 2001

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 2000

	GOVERNMENTAL FUND TYPE - GENERAL FUND	...ACCOUNT GROUPS... GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	TOTAL (MEMORANDUM ONLY)
ASSETS				
Cash and cash equivalents	\$113,278			\$113,278
Receivables - property assessments	6,800			6,800
Land, buildings, and equipment		\$285,057		285,057
Amount to be provided for retirement of general long-term debt			\$79,895	79,895
TOTAL ASSETS	<u>\$120,078</u>	<u>\$285,057</u>	<u>\$79,895</u>	<u>\$485,030</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$1,403			\$1,403
Bonds payable			\$79,895	79,895
Total Liabilities	<u>1,403</u>	<u>NONE</u>	<u>79,895</u>	<u>81,298</u>
Fund Equity:				
Investment in general fixed assets		\$285,057		285,057
Fund balances:				
Reserved for debt service	27,317			27,317
Unreserved - undesignated	91,358			91,358
Total Fund Balances	<u>118,675</u>	<u>NONE</u>	<u>NONE</u>	<u>118,675</u>
Total Fund Equity	<u>118,675</u>	<u>285,057</u>	<u>NONE</u>	<u>403,732</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$120,078</u>	<u>\$285,057</u>	<u>\$79,895</u>	<u>\$485,030</u>

See accompanying notes and accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget
(GAAP Basis) and Actual
For the Year Ended December 31, 2000

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Taxes - parcel fee assessments	\$34,500	\$35,730	\$1,230
Intergovernmental revenue - state funds - fire insurance rebate	1,250	1,256	6
Use of money and property - interest earnings	4,000	4,506	506
Total revenues	<u>39,750</u>	<u>41,492</u>	<u>1,742</u>
EXPENDITURES			
Current - public safety:			
Operating services:			
Advertising	600	712	(112)
Utilities	3,300	3,584	(284)
Telephone	600	559	41
Maintenance of property and equipment	4,600	2,014	2,586
Professional services	1,200	1,194	6
Insurance and surety bonds	3,500		3,500
Materials and supplies:			
Office supplies	200	318	(118)
Operating supplies		4,354	(4,354)
Travel and other charges	3,100		3,100
Debt service	17,200	16,359	841
Capital outlay	5,450	1,445	4,005
Total expenditures	<u>39,750</u>	<u>30,539</u>	<u>9,211</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>NONE</u>	<u>10,953</u>	<u>10,953</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>57,072</u>	<u>107,722</u>	<u>164,794</u>
FUND BALANCE AT END OF YEAR	<u>\$57,072</u>	<u>\$118,675</u>	<u>\$175,747</u>

See accompanying notes and accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
GENERAL FUND

Comparative Balance Sheet
For the Year Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
ASSETS		
Cash and cash equivalents	\$113,278	\$102,602
Receivables - property assessments	<u>6,800</u>	<u>5,840</u>
TOTAL ASSETS	<u>120,078</u>	<u>108,442</u>
LIABILITIES AND FUND EQUITY		
Liabilities- accounts payable	<u>1,403</u>	<u>720</u>
Fund Equity:		
Fund balances:		
Reserved for debt service	27,317	26,130
Unreserved - undesignated	<u>91,358</u>	<u>81,592</u>
Total Fund Balances	<u>118,675</u>	<u>107,722</u>
LIABILITIES AND FUND EQUITY	<u><u>\$120,078</u></u>	<u><u>\$108,442</u></u>

The accompanying notes are an integral part of this statement.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Comparative Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
REVENUES		
Taxes - parcel fee assessments	\$35,730	\$34,390
Intergovernmental revenue - state funds - fire insurance rebate	1,256	3,194
Use of money and property - interest earnings	4,506	4,214
Total revenues	<u>41,492</u>	<u>41,798</u>
EXPENDITURES		
Current - public safety:		
Operating services:		
Advertising	712	151
Utilities	3,584	2,582
Telephone	559	579
Maintenance of property and equipment	2,014	5,031
Professional services	1,194	600
Materials and supplies:		
Office supplies	318	1,656
Operating supplies	4,354	5,215
Travel and other charges		399
Debt service	16,359	16,359
Capital outlay	1,445	25,564
Total expenditures	<u>30,539</u>	<u>58,136</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>10,953</u>	<u>(16,338)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>107,722</u>	<u>124,060</u>
FUND BALANCE AT END OF YEAR	<u><u>\$118,675</u></u>	<u><u>\$107,722</u></u>

See accompanying notes and accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Crowville Fire District was created by the Franklin Parish Police Jury, as authorized by Louisiana Revised Statute 40:1492, on November 3, 1987, by ordinance number 3321. The district is governed by a five member board appointed by the police jury. Board members serve without compensation. The district is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Franklin Parish Police Jury is the financial reporting entity for Franklin Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria determining which component units should be considered part of the Franklin Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the district, appoints the commissioners of the district, and has the ability to impose its will on the district, the district was determined to be a component unit of the Franklin Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Franklin Parish financial reporting entity.

B. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types." Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The district's current operations require only the use of governmental funds

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

(General Fund). Annual property assessments approved by voters of the district and interest earnings on investments are accounted for in this fund. General operating expenditures are paid from the fund.

C. FIXED ASSETS AND LONG-TERM DEBT

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at historical cost. No depreciation has been provided on general fixed assets. The cost of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized.

Long-term debt, such as bonded debt, is recognized as a liability of a governmental fund only when due. The remaining portion of such debt is reported in the general long-term debt account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The district uses the following practices in recognizing and reporting revenues and expenditures:

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

Revenues

Property assessments are recognized in the year in which the assessments are due.

Interest income on demand and time deposits is recorded when the interest has been earned and the amount is determinable.

Based on the above criteria, property assessments have been treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

E. BUDGET PRACTICES

A preliminary budget for the ensuing year is prepared by the board of commissioners and made available to the public. The budget is then adopted during the regular December meeting. The proposed budget for the General Fund is prepared on the modified accrual basis of accounting. The budget is established and controlled by the board of commissioners at the object level of expenditure. Appropriations lapse at year-end and must be reappropriated for the following year to be expended. All changes in the budget must be approved by the board of commissioners. The district does not use encumbrance accounting in its accounting system.

Formal budgetary integration is employed as a management control device during the year. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts.

F. CASH AND CASH EQUIVALENTS

Under state law, the district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

laws of the United States. The district may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2000, the district has cash and cash equivalents (book balances) totaling \$113,278 follows:

Demand deposits	\$37,404
Time deposits	<u>75,874</u>
Total	<u>\$113,278</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. All deposits are fully secured by federal deposit insurance at December 31, 2000.

G. RISK MANAGEMENT

The fire district is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees. To handle such risk of loss, the fire district maintains a commercial insurance policy covering property and employee liability. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended December 31, 2000.

H. TOTAL COLUMN ON BALANCE SHEET

The total column on the balance sheet is captioned Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

2. CHANGES IN GENERAL FIXED ASSETS

The following presents the changes in general fixed assets for the year ended December 31, 2000:

	Balance January 1,	Additions	Deletions	Balance December 31,
Land and improvements	\$9,642			\$9,642
Buildings	91,192			91,192
Vehicles	109,743			109,743
Equipment	73,035	\$1,445		74,480
Total	<u>\$283,612</u>	<u>\$1,445</u>	<u>NONE</u>	<u>\$285,057</u>

3. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of long-term debt transactions for the year ended December 31, 2000:

	...Bonded Debt...		
	Bond R-1	Bond R-2	Total
Long-term debt payable at January 1, 2000	\$63,287	\$27,518	\$90,805
Additions			NONE
Reductions	<u>(9,073)</u>	<u>(1,837)</u>	<u>(10,910)</u>
Long-term debt payable at December 31, 2000	<u>\$54,214</u>	<u>\$25,681</u>	<u>\$79,895</u>

The general obligation bonds payable at December 31, 2000, were issued January 9, 1990, for the purchase of fire trucks and the construction of fire stations. The bonds are security for a loan from Farmers Home Administration. Farmers Home Administration holds chattel mortgages on all equipment purchased and real estate mortgages on all buildings constructed with loan funds. Annual installments of \$3,489 and \$12,871 are due through January 9, 2010, with interest at 6.0 per cent. Debt retirement payments are made from the General Fund.

The annual requirements to amortize all bonded debt outstanding at December 31, 2000, including interest of \$19,344 is as follows:

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

<u>Year</u>	
2001	\$16,359
2002	16,359
2003	16,359
2004	16,359
2005	16,359
2006-2010	<u>17,444</u>
Total	<u>\$99,239</u>

4. RESERVED FUND BALANCE

As discussed in note 3, during 1990 the district received a \$165,000 loan from Farmers Home Administration (CFDA 10.423) for the purchase of fire trucks and the construction of fire stations. The loan agreement requires the establishment of a Parcel Fee Bond Reserve Fund. The district must transfer into this fund, annually, an amount equal to 5 % of its annual debt service payments until there has been accumulated an amount equal to the highest annual debt service requirement on the bonds in any succeeding twelve month period. At December 31, 2000, the district had set aside a total of \$27,317 to meet its reserve requirements and make the debt service payment due January 9, 2000.

5. LITIGATION AND CLAIMS

The district is not involved in any litigation at December 31, 2000, nor is it aware of any unasserted claims.

6. COOPERATIVE AGREEMENT

The district has entered into a cooperative agreement with The Crowville Volunteer Fire Department for operation of the district. Under the agreement, the volunteer fire department is authorized to use any and all property and equipment of the district for fire fighting. The volunteer fire department is responsible for recruiting, training and equipping volunteer fire fighters. Further, the volunteer fire department is responsible for compliance with all applicable laws and regulations and for the upkeep of property and equipment. The Crowville Fire District retains the right to make any additions, expansions, or modifications to its property which it deems advisable. Further, the district is responsible for any insurance required or deemed advisable. Additionally, the district has the right to use the property at any

See accountant's compilation report.

CROWVILLE FIRE DISTRICT

Crowville, Louisiana

Notes to the Financial Statements (Continued)

time and in any manner that does not interfere with its use by the volunteer fire department in carrying out its responsibilities.

See accountant's compilation report.

SUPPLEMENTAL INFORMATION SCHEDULES

See accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL FUND

Schedule of Cash Receipts and Disbursements
For the Year Ended December 31, 2000

RECEIPTS

Taxes - parcel fee assessments	\$34,770
Intergovernmental revenue - state funds - fire insurance rebate	1,256
Use of money and property - interest earnings	<u>4,506</u>
Total receipts	<u>40,532</u>

DISBURSEMENTS

Current - public safety:	
Operating services:	
Advertising	682
Utilities	3,112
Telephone	559
Maintenance of property and equipment	1,793
Professional services	1,194
Other operating services	32
Materials and supplies:	
Office supplies	318
Operating supplies	4,362
Debt service	16,359
Capital outlay	<u>1,445</u>
Total disbursements	<u>29,856</u>

EXCESS OF RECEIPTS OVER DISBURSEMENTS	10,676
--	--------

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>102,602</u>
---	----------------

CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$113,278</u>
---	------------------

See accountant's compilation report.

CROWVILLE FIRE DISTRICT
Crowville, Louisiana

Schedule of Federal Financial Assistance
For the Year Ended December 31, 2000

<u>FEDERAL GRANTOR - PROGRAM NAME</u>	<u>CFDA NUMBER</u>	<u>LOAN BALANCE December 31, 2000</u>
United States Department of Agriculture - Farmer's Home Administration - Direct Program - Community Facilities Loan	10.423	<u>\$79,895</u>

See accountant's compilation report.

Affidavit and Revenue Certification

Crowville Fire District ENTITY NAME
Franklin Parish
Crowville (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, John H. Shelton (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Crowville Fire District (entity name) as of Dec. 31, 2000, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, John H. Shelton (name), who, duly sworn, deposes and says that Crowville Fire District (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 1999, and accordingly, is not required to have an audit for the previously mentioned year.

John H. Shelton
Signature

Sworn to and subscribed before me this 16th day of MARCH, 2001.

[Signature]
NOTARY PUBLIC

Officer Name John H. Shelton
Title Sec/Treas
Address Po Box 297
Crowville, La 71230
Telephone No. 318-722-3273